

## Maximilian D. Schmeiser



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### **Employment**

Chief Economist and Head of Data Science, Amazon Lending, June 2017 – present

Sr. Manager, Economist and Head of Risk & Analytics, Amazon Lending, March 2017 – May 2017

Manager, Economist and Head of Risk & Analytics, Amazon Lending, November 2015 – March 2017

Principal Economist, Microeconomic Surveys Section, Board of Governors of the Federal Reserve System, Washington, DC, June 2014 – November 2015

Senior Economist, Consumer & Community Development Research Section, Board of Governors of the Federal Reserve System, Washington, DC, June 2013 - June 2014

Economist, Consumer Research Section, Board of Governors of the Federal Reserve System, Washington, DC, November 2010 - June 2013

Assistant Professor, Department of Consumer Science, University of Wisconsin-Madison, June 2008 - January 2011

### **Other Employment and Activities**

Honorary Faculty Fellow, Department of Consumer Science, University of Wisconsin-Madison, December 2016 - present

Lecturer, Department of Consumer Science, University of Wisconsin-Madison, January 2015 – December 2016

Lecturer, Department of Finance, The George Washington University, July 2015

Professorial Lecturer, Department of Organizational Sciences and Communication, The George Washington University, August 2012 - December 2012

Supervisory Committee Member, FRB Federal Credit Union, June 2011 – November 2015

Principal, Schmeiser Consulting LLC, Madison, WI, June 2008 – December 2010

Lecturer, Department of Economics, University of Regina, June 2007 – August 2007

### **Education**

Ph.D., Policy Analysis and Management, Cornell University, Ithaca, New York. 2008

M.S., Policy Analysis and Management, Cornell University, Ithaca, New York. 2007

M.A., Economics, McMaster University, Hamilton, Ontario, Canada. 2004

B.A., (Honors) Economics, University of Regina, Regina, Saskatchewan, Canada. 2003

### **Affiliations**

Affiliate, Center for Financial Security, University of Wisconsin-Madison, 2009 - present

### **Research Fields**

Household Finance, Real Estate Economics, Health Economics

### **Refereed Publications**

Schmeiser, Maximilian, Christiana Stoddard, and Carly Urban. Forthcoming. "College Financing Choices and Academic Performance." *Journal of Consumer Affairs*.

- Hsu, Joanne, Maximilian D. Schmeiser, Cathy Hagerty, and Shannon Nelson. Forthcoming. "The Effect of Large Monetary Incentives on Survey Completion Costs: Evidence from a Randomized Experiment with the Survey of Consumer Finances." *Public Opinion Quarterly*.
- Schmeiser, Maximilian, Christiana Stoddard, and Carly Urban. 2017. "Does Salient Student Loan Information Affect College Students' Academic and Borrowing Behavior?" *Economics of Education Review* 56(C): 95-109.
- Schmeiser, Maximilian D., Christiana Stoddard, and Carly Urban. 2016. "Student Loan Information Provision and Academic Choices." *American Economic Review Papers & Proceedings* 106 (5): 324-328.
- Haurin, Donald, Chao Ma, Stephanie Moulton, Maximilian Schmeiser, and Jason Seligman. 2016. "Spatial Variation in Reverse Mortgages Usage: House Price Dynamics and Consumer Selection." *Journal of Real Estate Finance and Economics* 53 (3): 392-417.
- Schmeiser, Maximilian D., and Matthew B. Gross. 2016. "The Determinants of Subprime Mortgage Performance Following a Loan Modification." *Journal of Real Estate Finance and Economics* 52 (1): 1-27.
- Houle, Jason N., J. Michael Collins, and Maximilian D. Schmeiser. 2015. "Flu and Finances: Influenza Outbreaks and Loan Defaults in U.S. Cities, 2004-2012." *American Journal of Public Health* 105 (9): e75-e80.
- Kenkel, Donald S., Maximilian D. Schmeiser, and Carly Urban. 2014. Is Smoking Inferior? Evidence from Variation in the Earned Income Tax Credit. *Journal of Human Resources* 49 (4): 1097-1124.
- Schmeiser, Maximilian D., and Jason Seligman. 2013. Using the Right Yardstick: Assessing Financial Literacy Measures by way of Financial Well-Being. *Journal of Consumer Affairs* 47 (2): 243-262.
- Collins, J. Michael, Maximilian D. Schmeiser, and Carly Urban. 2013. Protecting Minority Homeowners: Race, Foreclosure Counseling and Mortgage Modifications. *Journal of Consumer Affairs* 47 (2): 289-310.
- Collins, J. Michael, and Maximilian D. Schmeiser. 2013. The Effects of Foreclosure Counseling for Distressed Homeowners. *Journal of Policy Analysis and Management* 32 (1): 83-106.
- Gross, Matthew B., Jeanne M. Hogarth, and Maximilian D. Schmeiser. 2012. Use of Financial Services by the Unbanked and Underbanked and the Potential for Mobile Financial Services Adoption. *Federal Reserve Bulletin* 98 (4).
- Schmeiser, Maximilian D. 2012. The Impact of Long-Term Participation in the Supplemental Nutrition Assistance Program on Child Obesity. *Health Economics* 21 (4): 386-404.
- Burkhauser, Richard V., Maximilian D. Schmeiser, and Robert R. Weathers II. 2012. The Importance of Anti-Discrimination and Workers' Compensation Laws on the Provision of Workplace Accommodations Following the Onset of a Disability. *Industrial and Labor Relations Review* 65 (1): 161-180.

Schmeiser, Maximilian D. 2012. Expanding New York State's Earned Income Tax Credit Program: The Effect on Work, Income and Poverty. *Applied Economics* 44 (16): 2035-2050.

Burkhauser, Richard V., John Cawley, and Maximilian D. Schmeiser. 2009. The Timing of the Rise in U.S. Obesity Varies With Measure of Fatness. *Economics & Human Biology* 7 (3): 307-318.

Schmeiser, Maximilian D. 2009. Expanding Waistlines and Wallets: The Impact of Family Income on the BMI of Women and Men Eligible for the Earned Income Tax Credit. *Health Economics* 18 (11): 1277-1294.

### **Other Publications**

Jones, Marion E. and Maximilian D. Schmeiser. 2008. Entitlement Gaps, Sustainable Livelihoods and Vulnerability in the New Economy. *Currents* 7 (2): 11-25.

Jones, Marion E. and Maximilian D. Schmeiser. 2005. Holding up The Other Half of the Sky: The Contributions of Women to Community Viability. *Prairie Forum* 30 (2): 187-210.

Jones, Marion E. and Maximilian D. Schmeiser. 2005. Helping Ourselves: Community Viability by Building the Local Economy. *Prairie Forum* 30 (2): 211-228.

Jones, Marion E. and Maximilian D. Schmeiser. 2004. Community Economic Viability in Rural Saskatchewan: The Culture of Survival. *Prairie Forum* 29 (2): 281-300.

### **Book Chapters**

Riportella, Roberta, and Maximilian D. Schmeiser. 2011. Economics as It Relates to Family Health. In *Encyclopedia of Family Health*, edited by M. Craft-Rosenberg and S. R. Pehler. Newbury Park, CA: SAGE Publications.

### **Government Publications**

Schmeiser, Maximilian D., David E. Buchholz, Alexandra M. Brown, Matthew B. Gross, Jeff H. Larrimore, Ellen A. Merry, Barbara J. Robles, and Logan M. Thomas. 2014. Report on the Economic Well-Being of U.S. Household in 2013. Washington, DC: Board of Governors of the Federal Reserve System.

Schmeiser, Maximilian D., Matthew B. Gross, David E. Buchholz, and Alejandra Lopez-Fernandini. 2014. Consumers and Mobile Financial Services 2014. Washington, DC: Board of Governors of the Federal Reserve System.

Gross, Matthew B., Alexandra M. Rock, and Maximilian D. Schmeiser. 2013. Consumers and Mobile Financial Services 2013. Washington, DC: Board of Governors of the Federal Reserve System.

Gross, Matthew B., Jeanne M. Hogarth, and Maximilian D. Schmeiser. 2012. Consumers and Mobile Financial Services. Washington, DC: Board of Governors of the Federal Reserve System.

Schmeiser, Maximilian D., and Jason Seligman. 2011. Using the Right Yardstick: How Well Do Existing Measures of Financial Literacy Predict Future Financial Well-Being for Low-Income and Vulnerable Populations? Washington, DC: Social Security Administration.

Schmeiser, Maximilian D. 2010. Trigger Events and Financial Outcomes over the Lifespan. Washington, DC: Social Security Administration.

Schmeiser, Maximilian D., and George Falco. 2006. Expanding New York State's Earned Income Tax Credit: An Evaluation of its Impact on Low Income Working Families. Albany, NY: New York State Office of Temporary and Disability Assistance.

Falco, George, and Maximilian D. Schmeiser. 2006. No Time to Lose: The Decline in Employment and Earnings of Young Black Men in New York State. Albany, NY: New York State Office of Temporary and Disability Assistance.

### **Research Papers**

“Consumer Credit Dynamics and Equity Extraction of Senior Homeowners.” (With Stephanie Moulton, Samuel Dodini, and Donald Haurin.)

“Evaluating the Effects of High School Personal Finance Graduation Standards on Credit Defaults.” (With Alexandra Brown, J. Michael Collins, and Carly Urban.)

### **Teaching Experience**

Department of Finance, The George Washington University:  
Economics for MS Finance Students: Summer 2015

Department of Organizational Sciences and Communication, The George Washington University:  
Econ 6219 Managerial Economics: Fall 2012

Department of Consumer Science, University of Wisconsin-Madison:  
ConSci 748 The Economic Organization of the Household: Spring 2009, Spring 2010  
ConSci 665 Household Risk Management: Fall 2009, Fall 2010  
ConSci 477 The Consumer and the Market: Fall 2008, Spring 2009, Fall 2009, Spring 2015, Fall 2015

Department of Economics, University of Regina:  
Econ 301 Intermediate Microeconomics: Summer 2007  
Econ 396AI Economics of Social Policy: Summer 2007

### **Research Grants**

Co-Principal Investigator, Center for New York City Neighborhoods, “The Effects of Default Counseling on Borrower Outcomes,” \$10,000 (2011)

Principal Investigator, Michigan Retirement Research Center Research Grant [UM11-02], “A Causal Model of the Effect of Employer Accommodation on the Timing of Application for Social Security Disability Insurance Following the Onset of a Disability: Evidence from Employment Protection Laws,” \$125,000 (2010-2011)

Co-Principal Investigator, Social Security Administration Financial Literacy Research Consortium University of Wisconsin-Madison Center for Financial Security Grant, “Using the Right Yardstick: Assessing Financial Literacy Measures and Validating How Well Measures Predict Future Financial Well-Being for Low-Income and Vulnerable Populations,” \$87,166 (2010-2011).

- Principal Investigator, USDA RIDGE Center for National Food and Nutrition Assistance Research Program Grant, “The Supplemental Nutrition Assistance Program and Homeowner Outcomes: Can Food Assistance Prevent Mortgage Delinquency and Foreclosure?,” \$30,919 (2010-2011).
- Co-Principal Investigator, National Poverty Center Small Grant Program, “Foreclosure Counseling and Homeowner Outcomes: Who Participates and Who Does Counseling Save?” \$17,442 (2010-2011).
- Principal Investigator, Institute for Research on Poverty Small Research Grant, “How Anti-Discrimination Laws Affect the Timing of Application for Disability Insurance Following the Onset of a Disability,” \$30,919 (2010-2011).
- Principal Investigator, Social Security Administration Financial Literacy Research Consortium University of Wisconsin-Madison Center for Financial Security Grant, “Trigger Events and Financial Outcomes Over the Lifespan,” \$102,447 (2009-2010).
- Investigator, Wisconsin Department of Children and Families Contract, Child Support Policy Research Agreement, “Cost of Raising Children with a Focus on Medical Support Costs,” \$55,764 (2009-2011).
- Co-Principal Investigator, Federal Deposit Insurance Corporation’s Center for Financial Research Grant, “Foreclosure Counseling and Homeowner Outcomes: Who Participates and Who Does Counseling Save?” \$10,000 (2009-2010).
- Principal Investigator, Institute for Research on Poverty Small Research Grant, “The Impact of Food Price on Food Stamp Program Participation and Food Insecurity,” \$27,825(2009-2010).
- Principal Investigator, University of Wisconsin-Madison Graduate School Research Committee Grant, “The Impact of Food Stamp Program Participation on Child Obesity,” \$36,043 (2009-2010).
- Investigator, Annie E. Casey Foundation Grant, “Financial Coaching and Measures of Financial Assets,” \$13,542 (2009-2010).
- Principal Investigator, Research, Innovation, and Development Grant in Economics, US Department of Agriculture (administered by University of California, Davis), “The Impact of Food Stamp Program Participation on Adult Obesity and Child Overweight Status,” \$29,745 (2008-2009).
- Consultant, Cornell University Employment Policy Rehabilitation Research and Training Center. Subcontract on National Institute on Disability and Rehabilitation Research Grant, “The Americans with Disabilities Act and Workplace Accommodation,” \$36,000 (2008).

### **Invited Presentations**

Urban Institute, August 2015

Fannie Mae, May 2015

The Ohio State University, September 2013

Federal Reserve Bank of Philadelphia, January 2013

HUD Roundtable on Using Data to Understand Borrowers’ Access to Mortgage Credit, Washington, DC, August 2012

RAND BeFi 2012, Washington, DC, June 2012

Federal Reserve Bank of Richmond Payments Advisory Council, Baltimore, MD, May 2012

Michigan Retirement Research Center Annual Researchers' Meeting, Ann Arbor, MI, April 2012  
 Pathways to Financial Success Seminar, Wisconsin Dells, WI, June 2011  
 Wisconsin State Bureau of Child Support, Madison, WI, April 2011  
 Michigan Retirement Research Center Annual Researchers' Meeting, Ann Arbor, MI, April 2011  
 Marquette University Law School Public Service Conference, Milwaukee, WI, March 2011  
 Board of Governors of the Federal Reserve System, Washington, DC, July 2011  
 U.S. Department of Agriculture, Washington, DC, October, 2009  
 Michigan Retirement Research Center Annual Researchers' Meeting, Ann Arbor, MI, April 2009  
 University of Saskatchewan School of Public Policy, Saskatoon, SK Canada, January 2009

### **Conference Presentations**

Academy Health Annual Research Meeting: 2009  
 Administration for Children and Families Welfare Research and Evaluation Conference: 2006  
 American Economic Association Annual Meeting: 2012, 2015  
 American Society of Health Economists Biennial Conference: 2008, 2010  
 Association for Policy Analysis and Management Meeting: 2006, 2010, 2012, 2014  
 Canadian Economic Association Meeting: 2007, 2009  
 Canadian Health Economics Study Group Meeting: 2007, 2009  
 International Health Economics Association World Congress: 2009  
 Marketing & Public Policy Conference: 2011, 2012  
 National Association for Welfare Research and Statistics Conference: 2006  
 Southern Economic Association Annual Meeting: 2011, 2012

### **Awards and Honors**

Doctoral Fellowship, Social Sciences and Humanities Research Council (Canada), 2006-2008  
 Dr. Jack Boan Gold Medal in Economics, University of Regina, 2003

### **Editorial Positions**

Editorial Board, *Journal of Consumer Affairs*, 2014 - present

### **Referee Service**

American Journal of Agricultural Economics, Applied Economics; Contemporary Economic Policy;  
 Economics and Human Biology; Health Affairs; Health Economics; Industrial and Labor Relations  
 Review; Journal of Applied Econometrics; Journal of Consumer Affairs; Journal of Economic  
 Surveys; Journal of Health Economics; Journal of Human Resources; Journal of Policy Analysis and  
 Management; Obesity; Public Finance Review; Social Science & Medicine; The European Journal of  
 Finance